



The Church of Scotland

KEITH ST RUFUS, BOTRIPHNIE AND GRANGE

Charity Number SC031791

AGENDA OF THE STATED ANNUAL MEETING OF KEITH ST RUFUS, BOTRIPHNIE AND GRANGE TO BE HELD ON 12 MAY 2024 AT 11:00 AM AT ST RUFUS CHURCH KEITH

- 1. OPENING AND WELCOME**
- 2. MINUTES OF THE PREVIOUS MEETING**
- 3. BUSINESS**
 - 3.1 Annual Report 2023**
 - 3.2 Congregation Accounts 2023**
- 4. CLOSING**

ANNUAL REPORT FOR THE STATED ANNUAL MEETING OF KEITH ST RUFUS, BOTRIPHNIE AND GRANGE TO BE HELD ON 12 MAY 2024 AT 11:00 AM IN ST RUFUS CHURCH KEITH

This report takes the period from 01 January 2023 to 31 December 2023 in review.

1 OVERVIEW OF ACTIVITIES

- 1.1 We held regular Sunday worship services at our three churches in Keith as well as special services during Lent, Advent and Easter.
- 1.2 The Guild, the Fly and Friendship Club, and a small group continued to meet regularly.
- 1.3 The Sunday Club could not meet regularly due to a lack of volunteers.
- 1.4 The Mission Aviation Fellowship (MAF) Breakfast, Christmas Fayre, meals, talks, and coffee mornings provided fundraising and community building opportunities.
- 1.5 Our congregation organised a joint stall with Keith North, Newmill, Boharm and Rothiemay (KNNBR) at the Keith Show in August, with a fishing theme. Activities for children were offered.
- 1.6 Pastoral care through home and hospital visits and a pastoral care group brought comfort to many. Volunteer drivers enabled members to attend worship services.
- 1.7 We supported various charities like Christian Aid, MAF, Keith Foodbank, Standing Firm - Rebuilding Lives in Syria appeal and others.

2 CHANGES IN OFFICE-BEARERS AND ELDERS

- 2.1 Philip Davidson resigned as Session Clerk and retired as elder in September 2023. Charlie Cameron was appointed Session Clerk *Pro Tem* in November 2023.
- 2.2 Phyllis Bowman and Eric McWilliam retired from the eldership in July 2023.
- 2.3 Anne Cameron, Joyce Paterson, and Elaine Hendry were elected to eldership in November 2023.

3 KIRK SESSION MEETINGS

- 3.1 Kirk Session met five times during 2023, with meetings held in March, April, June, September, and November. An average attendance of 22 elders per meeting was recorded.

3.2 Two special Kirk Session meetings were held in February 2023 and December 2023 to take care of pressing matters.

4 WORSHIP SERVICES

- 4.1 We held regular Sunday services across our three buildings. Special services included, Holy Week Services in collaboration with the local churches, World Thinking Day Service, Ash Wednesday Service, Spring Service with Botriphnie Primary School and Newmill Primary School, National Sports Sunday, a forest church service, Guild Dedication Service, Harvest Thanksgiving, Remembrance Sunday, the Nativity Play by Keith Primary School pupils, the Christingle Service, and the Christmas Watch Night Service.
- 4.2 Four hymn singing services were held – two accompanied by the Keith & District Silver Band and one in collaboration with KNNBR.
- 4.3 Six Holy Communion Services were held during this time.
- 4.4 We administered three baptisms across our three church buildings in 2023.
- 4.5 One wedding ceremony took place in our buildings over the course of 2023.
- 4.6 We conducted weekly worship services on Wednesday mornings at Weston View Care Home in Keith. These services provided spiritual support for care home residents.
- 4.7 Forty funeral services in total were provided in our church buildings or conducted by the parish minister in 2023.

5 OTHER EVENTS/ACTIVITIES

- 5.1 A successful MAF Breakfast was held in April 2023, raising over £1500.
- 5.2 £6800 was raised at the Christmas Fayre in October 2023.
- 5.3 The joint Summer Holiday Club with KNNBR saw 18 children in total participate over 5 days.
- 5.4 Various non-religious groups used St Rufus Hall during the period under review.

6 PRESBYTERY MISSION PLAN

- 6.1 During 2023, our congregation contributed input to the Presbytery as they developed a mission plan for the former Moray Presbytery area under the new expanded Presbytery of the North East and the Northern Isles. We advocated for the value and sustainability of our church buildings to continue serving the Keith community.
- 6.2 While Presbytery adopted the draft plan, the final decision regarding the church buildings in Keith was still pending further surveys and review.

7 FINANCES

7.1 Overview:

- 7.1.1 The church's total funds decreased from £696,490 to £593,570 in 2023, a drop of £102,920 or 15%.
- 7.1.2 Most of this was due to an unrealised loss on investments of £61,447.
- 7.1.3 Aside from the paper loss on investments, the operating deficit was £43,877.

7.2 Income Statement:

- 7.2.1 Total incoming resources decreased from £66,177 to £55,233, a drop of 16%. Donations and investment income fell markedly.
- 7.2.2 Resources expended decreased from £85,134 to £90,767, a drop of 7%. Cost cuts were made but not enough to offset the fall in income.
- 7.2.3 This resulted in the operating deficit growing from £18,957 to £43,877.

7.3 Balance Sheet:

- 7.3.1 Fixed assets barely changed, just a small drop in equipment value. But investments fell £29,889 in market value.
- 7.3.2 The current ratio is healthy at 99.2, so the church has ample liquidity.

7.4 Key Financial Ratios:

- 7.4.1 Operating margin declined from -28.6% to -79.4%, indicating the church is spending far more than it receives in donations/revenue. Significant deficit.
- 7.4.2 Donations as a % of income fell from 74% to 65%, indicating the church is more reliant on investment income than member contributions.

7.5 Summary:

- 7.5.1 In summary, the financial position and performance of the church deteriorated markedly in 2023 due to falling income and investment values. Cost management helped, but more significant changes may be needed to achieve breakeven operating results. The heavy reliance on investment income to fund expenditures also presents a risk if markets decline further.

8 CONCLUSION

In conclusion, we would like to sincerely thank everyone in the congregation for their faithful support, participation and fellowship during 2023. So many have generously contributed their time, talents, and resources to enable our worship, outreach, fundraising, and pastoral care work this past year. We have faced challenges but continue witnessing God's gracious provision and guidance. We pray for the Lord's richest blessings to be upon all associated with our congregation as we serve Him together in the year ahead, striving to glorify His name through everything we do.

To God alone be the glory, both now and forevermore. Amen.

Kirk Session
Keith St Rufus, Botriphnie and Grange
The Church of Scotland

24 April 2024

Kirk of Keith: St Rufus, Botriphnie and Grange

Statement of Financial Activities

Year ended 31 December 2023

	Note	Unrestricted Funds 2023	Restrict ed Funds 2023	Total 2022	Total 2022
<u>Incoming Resources</u>					
Incoming resources from generated funds					
Donations and legacies	1	£36126			£49112
Activities for generating funds	2	£11876			£10614
Investment income	3	£1891			491
Incoming resources from charitable activities	4	£5,340			£5960
Total Incoming Resources		£55,233	£0	£55,233	£66177
<u>Resources Expended</u>					
Costs of generating funds	6	£440			£427
Charitable activities	6	£82361			£74221
Staff costs	7	£7966			£10486
Total Resources Expended		£90767	£0	£90767	£85134
Net incoming/outgoing resources before transfers		(£35,534)	£0	(£35,534)	(£18,957)
Transfers between funds				£0	£0
Net incoming/outgoing resources before other recognised gains and losses					
(Loss)/Gain on revaluation of investments (UK)	10	(£8,343)		(£8,343)	(£41347)
Net movement in funds		(£43,877)	£0	(£43,877)	(£60,304)
Total funds brought forward		£611447	£26,000	£637447	£637447
Total funds carried forward		£567,570	£26,000	£593570	£696,490

Kirk of Keith: St Rufus, Botriphnie and Grange

Balance Sheet

As at 31 December 2023

	Note	2023		2022	
Fixed Assets					
Tangible fixed assets	9	£851		£1135	
Investments	10	£14611		£13880	
Rathbone Investment	10	<u>£451710</u>	£467172	<u>£460500</u>	£475515
Current Assets					
Debtors (HMRC)	11	£0		£7157	
Bank		<u>£125137</u>		<u>£154775</u>	
		£125137		£161932	
Current Liabilities/Creditors					
Falling due within one year	12	<u>(£1261)</u>		<u>£1261</u>	
Net Current Assets			£125137		£160671
Net Assets					
			<u>£593570</u>		<u>£696,490</u>
Unrestricted Funds					
General funds	13		£567570		£549883
				£0	
Surplus/(deficit)		<u>(£43877)</u>	£43877	<u>£60,304</u>	£60304
Restricted Funds	13		£26,000		£26,000
Total Funds			<u>£593570</u>		<u>£636186</u>

The accounts were approved by the Kirk Session on 28/02/2024.
For and on behalf of the Kirk Session.

Session Clerk

Treasurer

ANNUAL STATED MEETING OF THE KIRK OF KEITH: ST RUFUS BOTRIPHNE AND GRANGE HELD ON SUNDAY 9TH APRIL 2023 AT 11:00 AM IN ST RUFUS CHURCH

MINUTES

1. OPENING AND WELCOME

1.1 After the Sunday worship service, the moderator welcomed everyone at the meeting.

2. MODERATOR'S REPORT

2.1 The meeting received and noted the Moderator's Report.

3. TREASURER'S REPORT

3.1 The meeting received and noted the Treasurer's Report.

4. FLY AND FRIENDSHIP CLUB REPORT

4.1 The meeting received and noted the Fly and Friendship Report.

5. SAFEGUARDING REPORT

5.1 The meeting received and noted the Safeguarding Report.

6. CLOSURE

6.1 The meeting was closed, and everyone was invited for coffee, tea, and refreshments.

Moderator:

Session Clerk:

Date: